

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

An Organization Meeting and Regular Meeting of the Town of Malone I.D.A. were held on Wednesday, October 12, 2022 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 p.m.

PRESENT: Board Chairman, Andrea Stewart
Board Member, Terrence Maguire
Board Member, Jody Johnston
Board Member, Paul Walbridge
Board Member, Brian Taylor

RECORDING SECRETARY: Denice Hudson

The meeting was called to order by Board Chairman Andrea Stewart at 5:45 p.m.

ORGANIZATIONAL MEETING

Depository –

Motion – Board Member Jody Johnston

Second – Board Member Terry Maguire

To designate Community Bank as the official depository for the Town of Malone IDA. The motion was carried with voting as follows (5-0).

Meeting Date & Time –

Motion – Board Member Jody Johnston

Second – Board Member Terry Maguire

To set the meeting schedule for the Town of Malone IDA for the 2nd Wednesday of each month beginning at 5:45 p.m. The motion was carried with voting as follows (5-0).

Committee Appointments –

Motion – Board Member Terry Maguire

Second – Board Member Brian Taylor

To keep appointments to Finance Committee, Governance Committee and Audit Committee same as for 2022. The motion was carried with voting as follows (5-0).

Salary Schedule –

Motion – Board Member Paul Walbridge

Second – Board Member Jody Johnston

To adopt salary schedule for 2023 as follows: Secretary \$2,400.00, Attorney Hourly Rate as Per Agreement with the Town, and Pump Inspector \$75.00 Per Inspection. The motion was carried with voting as follows (5-0).

REGULAR MEETING

MINUTES: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Terry Maguire to accept the minutes of the meetings of September 14, 2022 as presented and placed in the file. The motion was carried with voting as follows (5-0).

OLD BUSINESS:

2022 Audit: One quote was received for the 2022 Audit, from John C. Parcel. Mr. Parcel has completed the last few years audit and is recommended for completing the current year's audit.

Motion – Board Chairman Andrea Stewart

Second – Board Member Paul Walbridge

To approve quote of John C. Parcel to complete 2022 Audit at a fee not to exceed \$3,500.00.

NEW BUSINESS:

2023 Proposed Budget – The budget for 2023 was presented by Denice Hudson. On the motion of Board Chairman Andrea Stewart with a second by Board Member Jody Johnston to accept the budget in the amount of \$23,960.00 as presented.

The motion carried with all members present voting in favor (5-0).

TREASURER'S REPORT: Balance in CD (Community Bank) \$43,100.48 and Balance in Public Fund Money Management Account (Community Bank) \$28,411.05. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Terry Maguire to accept the treasurer's report. The motion carried with voting as follows (5-0).

BILLS FOR AUDIT AND PAYMENT: Bills presented for payment in the amount of \$2,015.13. Upon the motion of Board Member Terry Maguire with a second thereto by Board Member Brian Taylor to pay the bills in the amount of \$2,015.13. The motion carried with voting as follows (5-0).

NEXT MEETING: November 16th at 5:45 p.m.

ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Jody Johnston to adjourn IDA meeting at 5:55 p.m. The motion carried with voting as follows (5-0).



Denice A. Hudson, Secretary