

Inside Village: \$2.57 per thousand of assessed value (\$2.56725)

- An increase of \$.13 per thousand over the 2008 rate (+5.33%)

Outside Village: \$7.33 per thousand of assessed value (\$7.331511)

- A decrease of \$.12 per thousand over the 2008 rate (-1.61%)

Using these preliminary rates, someone with a house assessed at 50,000 within the village limits would pay \$128.50 in town taxes (an increase of \$6.50 from 2008); for a house in the town assessed at 50,000 the amount due would be \$366.50 (a decrease of \$6.00 from the 2008 amount).

With a 100,000 assessment, the amount would be: \$257.00 Village; \$733.00 Town.

Remember, in accordance with New York State Law, taxpayers within the Village of Malone will only pay taxes for the General Fund and Highway Townwide Fund portions of the Town Budget, as they also pay a Village tax for services that are provided to Town - outside village - taxpayers through this town budget.

Breakdown by fund:

	<u>2009 Preliminary rate</u>	<u>increase/decrease</u>	<u>2008 rate</u>
General Fund	1.382157	+ .017499	1.364658
Part Town General	.279835	+ .03225	.247585
Highway Townwide	1.185093	+ .10511	1.079983
Highway Outside	3.723935	- .364781	4.088716
Fire Protection	.760491	+ .089853	.670638

Overall comparison with previous years:

<u>Year</u>	<u>Appropriations</u>	<u>Revenues</u>	<u>Fund Balance</u>	<u>Amount Raised</u>
				<u>By Taxes</u>
2009	2,634,863**	287,178	387,699	1,959,986**
2008	2,618,069**	320,698	357,000	1,940,371**
2007	2,569,701**	307,566	312,700	2,366,673**
2006	2,420,842**	320,011	355,382	1,745,449**
2005	2,426,111**	290,746	415,630	1,719,735**
2004	2,267,264**	277,224	365,830	1,624,210**
2003	2,372,193**	449,599	356,150	1,566,444**
2002	2,239,992**	269,960	345,250	1,624,782**
2001	2,082,830**	261,460	261,350	1,560,020**
2000	1,934,562	274,994	326,250	1,333,318
1999	2,021,780	449,396	302,363	1,270,021

** These amounts include funding for the two Water Districts, which are paid by the benefited property owners in each district.

Overview of Appropriations by Fund:

	<u>Preliminary 2009 budget</u>	<u>increase/decrease</u>	<u>2008 budget</u>
General Fund	961,052	- 15,228	976,280
Part Town General	100,501	+ 14,531	85,970
Highway Townwide	492,684	+ 46,505	446,179
Highway Outside	859,360	- 52,120	911,480
Fire Protection	171,000	+ 23,558	147,442

Overview of Amounts to be raised by Taxes by Fund:

	<u>Preliminary 2009 budget</u>	<u>increase/decrease</u>	<u>2008 budget</u>
General Fund	500,551	+ 15,611	484,940
Part Town General	57,513	+ 7,043	50,470
Highway Townwide	429,184	+ 45,405	383,779
Highway Outside	765,360	- 68,120	833,480
Fire Protection	171,000	+ 23,558	147,442

Please note: There are two special districts for water service: West Side Water district (F) and East Side Water district (FE) . In each case, the amounts to be raised to fulfill budgetary requirements are attributed only to benefited properties in each respective district, with the rates determined by the number of EDU's (Equivalent Dwelling Units) per district.

Figures calculated for this Preliminary Budget were based on the EDU numbers provided by the Assessor, who designated the West Side Water District as having 227 EDU's and the East Side District with 156 EDU's as of 9/20/08.

	<u>Preliminary 2009 EDU Rate</u>	<u>increase/decrease</u>	<u>2008 EDU Rate</u>
West Side	\$ 73.20264	- 4.38509	\$ 77.58772
East Side	\$126.67307	-16.62851	\$143.30158

Prepared on behalf of the Malone Town Board, who adopted this budget on 11/19/2008

Andrea M. Stewart
Budget Officer, Town of Malone
November 20, 2008